

Registered number: 03771572

**BRITISH SCREEN ADVISORY COUNCIL**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2014**

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**BRITISH SCREEN ADVISORY COUNCIL**  
**(A Company Limited by Guarantee)**

**COMPANY INFORMATION**

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**DIRECTORS**

F L Clarke-Hackston  
S J N W Garrett  
M Deeley  
M Devereux  
A N Singer  
M J W Samuelson  
A Chowdhury

**COMPANY SECRETARY**

F L Clarke-Hackston

**REGISTERED NUMBER**

03771572

**REGISTERED OFFICE**

3rd Floor  
14 Newburgh Street  
London  
W1F 7RT

**INDEPENDENT AUDITORS**

Sopher + Co LLP  
Chartered Accountants & Statutory Auditors  
5 Elstree Gate  
Elstree Way  
Borehamwood  
Hertfordshire  
WD6 1JD

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**BRITISH SCREEN ADVISORY COUNCIL**  
**(A Company Limited by Guarantee)**

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**BRITISH SCREEN ADVISORY COUNCIL**  
**(A Company Limited by Guarantee)**

**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

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The directors present their report and the financial statements for the year ended 31 December 2014.

**PRINCIPAL ACTIVITIES**

The principle activities of the company are to advance the prosperity and enhance the prestige, effectiveness and reputation of the audiovisual industries of the United Kingdom. As an independent sector body the company serves as a unique forum for identifying new business trends and provides advice to government, policy makers and the audiovisual industries.

Over the year, the Council's business agenda included a range of Business Briefings and supporting documentation on issues such as the take up of connected devices, trends in the film sector and trends in video games consumption.

A series of presentations were given to Members by business leaders on topics of relevance to the sector, including changes to BBC Production; the impact that tax credits were having upon the industry; new forms of digital distribution; and the future of mobile telecoms.

Also during 2014, BSAC was engaged in a broad range of public policy issues. These included the UK general election, and BSAC monitored and provided input into a number of policy reviews that would inform the manifestos of the various parties. Another was the European Commission's proposals to complete the Digital Single Market (DSM); BSAC followed the developments of this closely and held a number of meetings with relevant stakeholders, including organising a private roundtable with a senior Commission official. BSAC participated in a number of policy work streams that sought to improve levels of diversity in the audiovisual industries. BSAC held meetings with civil servants, Ministers and MPs.

BSAC also responded to or provided evidence into a number of IPO consultations about changes to copyright policy; into the European Commission's Licenses for Europe consultation; and to a DLGC consultation about proposed changes to the planning regime that would impact upon commercial film and television production.

The Chief Executive continued to represent the audiovisual sectors' interests by serving on a number of industry groups, including the Association of TV on Demand (ATVOD) Industry Forum, the British Film Commission's National Advisory Board, the Copyright Hub Partners Board, the Data Management Advisory Group of the Future of Innovation in Television Technology Taskforce and Television Against Piracy.

The Directors are satisfied with the results of the year.

**DIRECTORS**

The directors who served during the year were:

A N Singer  
F L Clarke-Hackston  
S J N W Garrett (appointed 9 October 2014)  
A Chowdhury  
M Deeley  
M Devereux  
M J W Samuelson

None of the directors have any beneficial interest in the company. All of the directors are members of the company and guarantee to contribute an amount not exceeding £10 in the event of a winding up.

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**BRITISH SCREEN ADVISORY COUNCIL  
(A Company Limited by Guarantee)**

**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2014**

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**DIRECTORS' RESPONSIBILITIES STATEMENT**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**DISCLOSURE OF INFORMATION TO AUDITORS**

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**AUDITORS**

Under section 487(2) of the Companies Act 2006, Sopher + Co LLP will be deemed to have been reappointed as auditors 28 days after these financial statements were sent to members or 28 days after the latest date prescribed for filing the accounts with the registrar, whichever is earlier.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



**F L Clarke-Hackston**  
Director

Date: 10 September 2015

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**BRITISH SCREEN ADVISORY COUNCIL**  
**(A Company Limited by Guarantee)**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BRITISH SCREEN ADVISORY COUNCIL**

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We have audited the financial statements of British Screen Advisory Council for the year ended 31 December 2014, set out on pages 5 to 11. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**OPINION ON FINANCIAL STATEMENTS**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2014 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

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**BRITISH SCREEN ADVISORY COUNCIL**  
(A Company Limited by Guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BRITISH SCREEN ADVISORY COUNCIL**

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**MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and to take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Directors' Report.



Martyn Atkinson FCA (Senior Statutory Auditor)

for and on behalf of

**Sopher + Co LLP**

Chartered Accountants  
Statutory Auditors

5 Elstree Gate  
Elstree Way  
Borehamwood  
Hertfordshire  
WD6 1JD

10 September 2015

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**BRITISH SCREEN ADVISORY COUNCIL**  
**(A Company Limited by Guarantee)**

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

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	Note	2014 £	2013 £
<b>TURNOVER</b>	1	<b>260,310</b>	243,490
Cost of sales		<b>(2,942)</b>	(3,105)
		<hr/>	<hr/>
<b>GROSS PROFIT</b>		<b>257,368</b>	240,385
Administrative expenses		<b>(226,502)</b>	(278,223)
		<hr/>	<hr/>
<b>OPERATING PROFIT/(LOSS)</b>	2	<b>30,866</b>	(37,838)
Interest receivable and similar income		<b>48</b>	44
		<hr/>	<hr/>
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>30,914</b>	(37,794)
Tax on profit/(loss) on ordinary activities	4	<b>(10)</b>	(9)
		<hr/>	<hr/>
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>	10	<b>30,904</b>	(37,803)
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 7 to 11 form part of these financial statements.



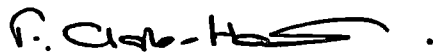
**BRITISH SCREEN ADVISORY COUNCIL**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 03771572**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2014**

	Note	£	2014 £	£	2013 £
<b>FIXED ASSETS</b>					
Tangible assets	5		3,108		4,937
Investments	6		2		2
			3,110		4,939
<b>CURRENT ASSETS</b>					
Debtors	7	44,413		46,637	
Cash at bank and in hand		117,979		25,791	
		162,392		72,428	
<b>CREDITORS:</b> amounts falling due within one year	8	(109,835)		(52,604)	
<b>NET CURRENT ASSETS</b>			52,557		19,824
<b>NET ASSETS</b>			55,667		24,763
<b>CAPITAL AND RESERVES</b>					
Profit and loss account	10		55,667		24,763
			55,667		24,763

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



**F L Clarke-Hackston**  
 Director

Date: 10 September 2015

The notes on pages 7 to 11 form part of these financial statements.



**BRITISH SCREEN ADVISORY COUNCIL**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

**3. DIRECTORS' REMUNERATION**

	2014	2013
	£	£
Aggregate remuneration	<u>111,705</u>	<u>116,517</u>

**4. TAXATION**

	2014	2013
	£	£
UK corporation tax charge on profit/loss for the year	<u>10</u>	<u>9</u>

As the company is a non-profit making organisation run for the mutual benefit of its members, corporation tax arises only on interest receivable.

**5. TANGIBLE FIXED ASSETS**

	<b>Fixtures &amp; fittings</b>
	£
<b>Cost</b>	
At 1 January 2014	17,938
Disposals	(8,702)
At 31 December 2014	<u>9,236</u>
<b>Depreciation</b>	
At 1 January 2014	13,001
Charge for the year	1,829
On disposals	(8,702)
At 31 December 2014	<u>6,128</u>
<b>Net book value</b>	
At 31 December 2014	<u>3,108</u>
At 31 December 2013	<u>4,937</u>

**BRITISH SCREEN ADVISORY COUNCIL**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

**6. FIXED ASSET INVESTMENTS**

	<b>Investments in subsidiary companies £</b>
<b>Cost or valuation</b>	
At 1 January 2014 and 31 December 2014	2
<b>Net book value</b>	
At 31 December 2014	2
At 31 December 2013	2

**Subsidiary undertakings**

The following were subsidiary undertakings of the company:

<b>Name</b>	<b>Class of shares</b>	<b>Holding</b>
B.S.A.C Events Limited	Ordinary	100%

<b>Name</b>	<b>Business</b>	<b>Country of incorporation</b>
B.S.A.C Events Limited	Organising of events	England and Wales

The aggregate of the share capital and reserves as at 31 December 2014 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

<b>Name</b>	<b>Aggregate of share capital and reserves £</b>	<b>Profit/(loss) £</b>
B.S.A.C Events Limited	15,591	(13,465)

**7. DEBTORS**

	<b>2014 £</b>	<b>2013 £</b>
Trade debtors	7,540	-
Amounts owed by group undertakings	35,422	36,352
Other debtors	1,451	10,285
	44,413	46,637

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**BRITISH SCREEN ADVISORY COUNCIL**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

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**8. CREDITORS:**  
**Amounts falling due within one year**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>905</b>	547
Corporation tax	<b>10</b>	9
Other taxation and social security	-	10,022
Other creditors	<b>108,920</b>	42,026
	<hr/> <b>109,835</b> <hr/>	<hr/> 52,604 <hr/>

**9. COMPANY STATUS**

The company is a private company limited by guarantee and consequently does not have share capital.

**10. RESERVES**

	<b>Profit and loss account £</b>
At 1 January 2014	<b>24,763</b>
Profit for the year	<b>30,904</b>
	<hr/> <b>55,667</b> <hr/>

**11. OPERATING LEASE COMMITMENTS**

At 31 December 2014 the company had annual commitments under non-cancellable operating leases as follows:

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Expiry date:</b>		
Within 1 year	<hr/> <b>5,550</b> <hr/>	<hr/> 5,550 <hr/>

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**BRITISH SCREEN ADVISORY COUNCIL**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

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**12. RELATED PARTY TRANSACTIONS**

At the balance sheet date the company was owed £35,422 (2013 - £36,352) from BSAC Events Limited, the company's subsidiary undertaking.

At the balance sheet date the company owed £39,577 (2013- £34,523) to F L Clarke-Hackston, a director of the company.

During the year, the company paid £550 (2013 - £Nil) for administration services to G Clarke-Hackston, in the ordinary course of business. G Clarke-Hackston is the son of F L Clarke-Hackston.

From time to time the company uses the premises of Olswang LLP free of charge to conduct its business. M Devereux, a director of the company, is a designated member of Olswang LLP. During the year, the company charged membership fees amounting of £2,740 (2013 - £2,415) to Olswang LLP.

During the year, the company charged membership fees of £780 (2013 - £675) to Samuelson Productions Limited, a company in which M J W Samuelson, a director of the company, is a director.

During the year, the company charged membership fees of £800 (2013 - £2,200) to S Garrett, a director of the company.

**Registered number: 03771572**

**BRITISH SCREEN ADVISORY COUNCIL**

**DETAILED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2014**

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**BRITISH SCREEN ADVISORY COUNCIL**  
**(A Company Limited by Guarantee)**

**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

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	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>TURNOVER</b>	<b>260,310</b>	<b>243,490</b>
Cost of sales	<b>(2,942)</b>	<b>(3,105)</b>
	<hr/>	<hr/>
<b>GROSS PROFIT</b>	<b>257,368</b>	<b>240,385</b>
<b>LESS: OVERHEADS</b>		
Administration expenses	<b>(226,502)</b>	<b>(278,223)</b>
	<hr/>	<hr/>
<b>OPERATING PROFIT/(LOSS)</b>	<b>30,866</b>	<b>(37,838)</b>
Interest receivable	<b>48</b>	<b>44</b>
	<hr/>	<hr/>
<b>PROFIT/(LOSS) FOR THE YEAR</b>	<b>30,914</b>	<b>(37,794)</b>
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**BRITISH SCREEN ADVISORY COUNCIL**  
**(A Company Limited by Guarantee)**

**SCHEDULE TO THE DETAILED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

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	2014 £	2013 £
<b>TURNOVER</b>		
Sales	<u>260,310</u>	<u>243,490</u>
	2014 £	2013 £
<b>COST OF SALES</b>		
Discounts allowed	<u>2,942</u>	<u>3,105</u>
	2014 £	2013 £
<b>ADMINISTRATION EXPENSES</b>		
Directors' remuneration	111,705	116,517
Wages, salaries and other staff costs	47,471	36,312
Employer's national insurance	16,320	19,057
Entertainment	1,425	1,012
Travelling expenses	4,033	3,260
Research and development	800	-
Books, stationery and printing	1,492	2,643
Postage, telephone and email	2,636	2,395
Meeting costs	4,680	4,521
Insurance and professional	21,517	38,463
Sundry expenses	739	1,011
Premises costs	11,773	50,010
Cleaning and other services	-	1,109
Depreciation - fixtures & fittings	1,829	1,829
Bank charges	82	84
	<u>226,502</u>	<u>278,223</u>
	2014 £	2013 £
<b>INTEREST RECEIVABLE</b>		
Bank interest receivable	<u>48</u>	<u>44</u>

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