

Registered number: 03771572

BRITISH SCREEN ADVISORY COUNCIL

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2012

BRITISH SCREEN ADVISORY COUNCIL
(A Company Limited by Guarantee)

COMPANY INFORMATION

DIRECTORS

F L Clarke-Hackston
M Deeley
M Devereux
J A Howkins
A N Singer
M J W Samuelson

COMPANY SECRETARY

F L Clarke-Hackston

REGISTERED NUMBER

03771572

REGISTERED OFFICE

73 Berwick Street
London
W1F 8TE

INDEPENDENT AUDITORS

Sopher + Co
Chartered Accountants & Statutory Auditors
5 Elstree Gate
Elstree Way
Borehamwood
Hertfordshire
WD6 1JD

BRITISH SCREEN ADVISORY COUNCIL
(A Company Limited by Guarantee)

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**BRITISH SCREEN ADVISORY COUNCIL
(A Company Limited by Guarantee)**

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2012**

The directors present their report and the financial statements for the year ended 31 December 2012.

PRINCIPAL ACTIVITIES

The principal activities of the company are to advance the prosperity and enhance the prestige, effectiveness and reputation of the audiovisual industries of the United Kingdom. As an independent sector body the company serves as a unique forum for identifying new business trends and provides advice to government, policy makers and the audiovisual industries.

Over the year the Council's business agenda included reports on TV and video game consumption trends, the state of the UK movie market and VoD takeup. A series of presentations were given on topics including Crowd Funding, the outlook for the TV and audiovisual industries, skills provisions, the Next Gen Campaign, the Olympics, the collection of audience viewing habits and the administration of IP addresses.

Also during 2012, the Council was engaged in a wide range of public policy issues. Responses were produced to consultations on the DCMS Communications Review, cultural tests, Enterprise Investment Schemes, the BFI Future Plan, state aid and the Creative Europe programme. The Council was active on intellectual property issues, including producing a response to the copyright consultation, and the Chief Executive was appointed to the Copyright Licensing Steering Group. There were also a wide variety of debates and events on public policy issues relevant to the sector.

A number of aspects of the work were supported by events and meetings attended by senior executives and policymakers. These included arranging private meetings for the membership with Sir Michael Lyons, Richard Hooper and Robert Madelin.

The directors are satisfied with the results of the year.

DIRECTORS

The directors who served during the year were:

A N Singer
F L Clarke-Hackston
J A Howkins
M Deeley
M Devereux
M J W Samuelson

None of the directors have any beneficial interest in the company. All of the directors are members of the company and guarantee to contribute an amount not exceeding £10 in the event of a winding up.

DIRECTORS' RESPONSIBILITIES STATEMENT

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

**BRITISH SCREEN ADVISORY COUNCIL
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**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2012**

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

Under section 487(2) of the Companies Act 2006, Sopher + Co will be deemed to have been reappointed as auditors 28 days after these financial statements were sent to members or 28 days after the latest date prescribed for filing the accounts with the registrar, whichever is earlier.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.



F L Clarke-Hackston
Director

Date: 4 July 2013

BRITISH SCREEN ADVISORY COUNCIL
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BRITISH SCREEN ADVISORY COUNCIL

We have audited the financial statements of British Screen Advisory Council for the year ended 31 December 2012, set out on pages 6 to 11. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2012 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

BRITISH SCREEN ADVISORY COUNCIL
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF BRITISH SCREEN ADVISORY COUNCIL

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Directors' Report.



Martyn Atkinson FCA (Senior Statutory Auditor)

for and on behalf of
Sopher + Co

Chartered Accountants
Statutory Auditors

5 Elstree Gate
Elstree Way
Borehamwood
Hertfordshire
WD6 1JD

4 July 2013

BRITISH SCREEN ADVISORY COUNCIL
(A Company Limited by Guarantee)

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2012

	Note	2012 £	2011 £
TURNOVER	1	263,743	279,601
Cost of sales		<u>(4,093)</u>	<u>(4,955)</u>
GROSS PROFIT		259,650	274,646
Administrative expenses		<u>(276,495)</u>	<u>(268,703)</u>
OPERATING (LOSS)/PROFIT	2	(16,845)	5,943
Interest receivable and similar income		<u>65</u>	<u>70</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(16,780)	6,013
Tax on (loss)/profit on ordinary activities	4	<u>(13)</u>	<u>(8)</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR	10	<u>(16,793)</u>	<u>6,005</u>

The notes on pages 8 to 11 form part of these financial statements.

BRITISH SCREEN ADVISORY COUNCIL
(A Company Limited by Guarantee)
REGISTERED NUMBER: 03771572

BALANCE SHEET
AS AT 31 DECEMBER 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Tangible assets	5		5,837		2,125
Investments	6		2		2
			5,839		2,127
CURRENT ASSETS					
Debtors	7	65,774		29,066	
Cash at bank and in hand		29,908		98,257	
		95,682		127,323	
CREDITORS: amounts falling due within one year	8	(38,955)		(50,091)	
NET CURRENT ASSETS			56,727		77,232
NET ASSETS			62,566		79,359
CAPITAL AND RESERVES					
Profit and loss account	10		62,566		79,359
			62,566		79,359

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



F L Clarke-Hackston
 Director

Date: 4 July 2013

The notes on pages 8 to 11 form part of these financial statements.

BRITISH SCREEN ADVISORY COUNCIL
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012

3. DIRECTORS' REMUNERATION

	2012 £	2011 £
Aggregate remuneration	<u>107,770</u>	<u>98,483</u>

4. TAXATION

	2012 £	2011 £
Analysis of tax charge in the year		
UK corporation tax charge on (loss)/profit for the year	13	-
Adjustments in respect of prior periods	-	8
Tax on (loss)/profit on ordinary activities	<u>13</u>	<u>8</u>

As the company is a non-profit making organisation run for the mutual benefit of its members, corporation tax rises only on interest receivable.

5. TANGIBLE FIXED ASSETS

	Fixtures & fittings £
Cost	
At 1 January 2012	19,696
Additions	5,769
At 31 December 2012	<u>25,465</u>
Depreciation	
At 1 January 2012	17,571
Charge for the year	2,057
At 31 December 2012	<u>19,628</u>
Net book value	
At 31 December 2012	<u>5,837</u>
At 31 December 2011	<u>2,125</u>

BRITISH SCREEN ADVISORY COUNCIL
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012

6. FIXED ASSET INVESTMENTS

	Investments in subsidiary companies £
Cost or valuation	
At 1 January 2012 and 31 December 2012	2
Net book value	
At 31 December 2012	2
At 31 December 2011	2

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
B.S.A.C Events Limited	Ordinary	100%

Name	Business	Country of incorporation
B.S.A.C Events Limited	Organising of events	England and Wales

The aggregate of the share capital and reserves as at 31 December 2012 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Loss £
B.S.A.C Events Limited	16,375	(8,629)

7. DEBTORS

	2012 £	2011 £
Trade debtors	-	9,900
Amounts owed by group undertakings	43,103	5,477
Other debtors	22,671	13,689
	65,774	29,066

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012

8. CREDITORS:
Amounts falling due within one year

	2012 £	2011 £
Corporation tax	13	8
Other creditors	38,942	50,083
	<u>38,955</u>	<u>50,091</u>

9. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital.

10. RESERVES

	Profit and loss account £
At 1 January 2012	79,359
Loss for the year	(16,793)
	<u>62,566</u>

11. OPERATING LEASE COMMITMENTS

At 31 December 2012 the company had annual commitments under non-cancellable operating leases as follows:

	2012 £	2011 £
Expiry date:		
Between 2 and 5 years	<u>25,250</u>	<u>25,188</u>

12. RELATED PARTY TRANSACTIONS

At the balance sheet date the company was owed £43,104 (2011 - £5,477) from B.S.A.C Events Limited, the company's subsidiary undertaking.

At the balance sheet date the company owed £19,586 (2011 - £6,443) to F L Clarke-Hackston, a director of the company. The amount is included within other creditors.

From time to time the company uses the premises of Olswang LLP free of charge to conduct its business. M Devereux, a director of the company, is a designated member of Olswang LLP.

Registered number: 03771572

BRITISH SCREEN ADVISORY COUNCIL

DETAILED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

BRITISH SCREEN ADVISORY COUNCIL
(A Company Limited by Guarantee)

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2012

	2012 £	2011 £
TURNOVER	263,743	279,601
Cost of sales	(4,093)	(4,955)
	<hr/>	<hr/>
GROSS PROFIT	259,650	274,646
LESS: OVERHEADS		
Administration expenses	(276,495)	(268,703)
	<hr/>	<hr/>
OPERATING (LOSS)/PROFIT	(16,845)	5,943
Interest receivable	65	70
	<hr/>	<hr/>
(LOSS)/PROFIT FOR THE YEAR	(16,780)	6,013
	<hr/> <hr/>	<hr/> <hr/>

BRITISH SCREEN ADVISORY COUNCIL
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SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

	2012 £	2011 £
TURNOVER		
Sales	<u>263,743</u>	<u>279,601</u>
	2012 £	2011 £
COST OF SALES		
Discounts allowed	<u>4,093</u>	<u>4,955</u>
	2012 £	2011 £
ADMINISTRATION EXPENSES		
Directors' remuneration	107,770	98,483
Wages, salaries and other staff costs	48,760	45,758
Employer's national insurance	19,467	15,897
Entertainment	1,321	-
Travelling expenses	5,489	5,481
Books, stationery and printing	5,610	3,542
Postage, telephone and email	6,559	5,807
Computer costs	521	-
Meeting costs	6,558	3,726
Insurance and professional	26,741	34,046
Accountancy fees	1,452	3,227
Bad debts	-	5,781
Sundry expenses	1,272	463
Premises costs	41,967	41,678
Cleaning and other services	841	2,550
Depreciation - fixtures & fittings	2,057	1,942
Bank charges	110	322
	<u>276,495</u>	<u>268,703</u>
	2012 £	2011 £
INTEREST RECEIVABLE		
Bank interest receivable	<u>65</u>	<u>70</u>
